

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

LINDER JOHN OPERATING CO LLC
% MERIT ADVISORS LP
PO BOX 330
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE	
210 CLARK STREET	
QUITMAN, TEXAS 75783	
903-657-2555 EXT 12 MINERALS	
903 657 2555 EXT 24 ROYALTIES	
903 657 2555 EXT 14 PERSONAL	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	711713 2686
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		110,960	57,450	Lease: 134800 Type: REAL Owner #: 711713	
WINNSBORO ISD		110,960	57,450	Legal: SANER MARY #7	
WASTE DISPOSAL		110,960	57,450	JOHN LINDER OPER	
ESD #1		110,960	57,450	AB 454 M POLK SURVEY	
				RRC# 1232 WELLS #7	
				.819205 Working Interest	
				Category: G1	
				Railroad #: 1232	
No 2020 Hist				Agent: 574	
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		47,928	0	57,450	
WINNSBORO ISD		47,928	0	57,450	
WASTE DISPOSAL		47,928	0	57,450	
ESD #1		47,928	0	57,450	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	339,710	235,140	Lease: 150300 Type: REAL Owner #: 711713
QUITMAN ISD	339,710	235,140	Legal: TAYLOR PINKIE #3
HOSPITAL	339,710	235,140	JOHN G LINDER JR
WASTE DISPOSAL	339,710	235,140	AB 10 H ANDERSON SURVEY
			WELL #3 RRC# 12093
			Agent: 574
			.781250 Working Interest
			Category: G1
			Railroad #: 12093
HB1984: The Appraised value of \$235,140 in 2025 as compared to \$178,330 in 2020 is a 31.86% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	262,392	0	235,140
QUITMAN ISD	262,392	0	235,140
HOSPITAL	262,392	0	235,140
WASTE DISPOSAL	262,392	0	235,140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C 237,860	330,810	Lease: 500004 Type: REAL Owner #: 711713
WINNSBORO ISD	C 237,860	330,810	Legal: DAVIS
WASTE DISPOSAL	C 237,860	330,810	LINDER JOHN OPERATI
			AB 497 J RUSSELL SURVEY
			WELL #1 RRC# 12001
			Agent: 574
			.765114 Working Interest
			Category: G1
			Railroad #: 12001
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	237,860	45,380	285,430
WINNSBORO ISD	237,860	45,380	285,430
WASTE DISPOSAL	237,860	45,380	285,430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C 19,430	29,580	Lease: 500109 Type: REAL Owner #: 711713
QUITMAN ISD	C 19,430	29,580	Legal: HARPER H
HOSPITAL	C 19,430	29,580	LINDER JOHN
WASTE DISPOSAL	C 19,430	29,580	AB 468 WM PHILLIPS SURVEY
			WELL #1 RRC #12912
			Agent: 574
			.753144 Working Interest
			Category: G1
			Railroad #: 12912
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$29,580 in 2025 as compared to \$64,000 in 2020 is a 53.78% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	19,430	6,260	23,320
QUITMAN ISD	19,430	6,260	23,320
HOSPITAL	19,430	6,260	23,320
WASTE DISPOSAL	19,430	6,260	23,320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	787,160	495,160	Lease: 500110 Type: REAL Owner #: 711713
WINNSBORO ISD	787,160	495,160	Legal: HOLLY CREEK UNIT #2
WASTE DISPOSAL	787,160	495,160	LINDER JOHN OPERATIN
ESD #1	787,160	495,160	AB 454 MARY POLK SURVEY
			WELL #1 RRC #12941
			Agent: 574
			.800000 Working Interest
			Category: G1
			Railroad #: 12941
HB1984: The Appraised value of \$495,160 in 2025 as compared to \$415,880 in 2020 is a 19.06% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	772,668	0	495,160
WINNSBORO ISD	772,668	0	495,160
WASTE DISPOSAL	772,668	0	495,160
ESD #1	772,668	0	495,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	429,630	432,640	Lease: 500111 Type: REAL Owner #: 711713
WINNSBORO ISD	429,630	432,640	Legal: SANER-RUNGE UNIT
WASTE DISPOSAL	429,630	432,640	JOHN LINDER OPER
ESD #1	429,630	432,640	AB 454 MARY POLK SURVEY
			WELL #1 RRC# 12888
			Agent: 574
			.802958 Working Interest
			Category: G1
			Railroad #: 12888
HB1984: The Appraised value of \$432,640 in 2025 as compared to \$47,840 in 2020 is a 804.35% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	429,630	0	432,640
WINNSBORO ISD	429,630	0	432,640
WASTE DISPOSAL	429,630	0	432,640
ESD #1	429,630	0	432,640

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	917,650	883,050	Lease: 500112 Type: REAL Owner #: 711713
WINNSBORO ISD	917,650	883,050	Legal: HOLLY CREEK UNIT #1
WASTE DISPOSAL	917,650	883,050	LINDER JOHN OPERATIN
ESD #1	917,650	883,050	AB 454 MARY POLK SURVEY
			WELL #2 RRC #12923
			Agent: 574
			.800000 Working Interest
			Category: G1
			Railroad #: 12923
HB1984: The Appraised value of \$883,050 in 2025 as compared to \$654,460 in 2020 is a 34.93% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	917,650	0	883,050
WINNSBORO ISD	917,650	0	883,050
WASTE DISPOSAL	917,650	0	883,050
ESD #1	917,650	0	883,050

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	455,670	317,430	Lease: 500198 Type: REAL Owner #: 711713
WINNSBORO ISD	227,840	158,720	Legal: HOLLY CREEK UNIT #3
HARMONY ISD	227,840	158,720	LINDER JOHN OPERATIN
WASTE DISPOSAL	455,670	317,430	AB 454 MARY POLK SURVEY
ESD #1	455,670	317,430	WELL #1
HB1984: The Appraised value of \$317,430 in 2025 as compared to \$314,220 in 2020 is a 1.02% increase.			Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	428,028	0	317,430
WINNSBORO ISD	214,020	0	158,720
HARMONY ISD	214,020	0	158,720
WASTE DISPOSAL	428,028	0	317,430
ESD #1	428,028	0	317,430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	713,110	446,240	Lease: 500199 Type: REAL Owner #: 711713
WINNSBORO ISD	713,110	446,240	Legal: HOLLY CREEK UNIT #4
WASTE DISPOSAL	713,110	446,240	LINDER JOHN OPERATIN
ESD #1	713,110	446,240	AB 454 MARY POLK SURVEY
HB1984: The Appraised value of \$446,240 in 2025 as compared to \$283,700 in 2020 is a 57.29% increase.			Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	655,560	0	446,240
WINNSBORO ISD	655,560	0	446,240
WASTE DISPOSAL	655,560	0	446,240
ESD #1	655,560	0	446,240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	78,050	17,820	Lease: 500200 Type: REAL Owner #: 711713
WINNSBORO ISD	78,050	17,820	Legal: RUNGE #2
WASTE DISPOSAL	78,050	17,820	LINDER JOHN OPERATIN
ESD #1	78,050	17,820	AB 454 MARY POLK SURVEY
HB1984: The Appraised value of \$17,820 in 2025 as compared to \$38,380 in 2020 is a 53.57% decrease.			Agent: 574
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	37,872	0	17,820
WINNSBORO ISD	37,872	0	17,820
WASTE DISPOSAL	37,872	0	17,820
ESD #1	37,872	0	17,820

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	65,000	15,410	Lease: 500205	Type: REAL Owner #: 711713
WINNSBORO ISD	C	65,000	15,410	Legal: CROW UNIT #1	
WASTE DISPOSAL	C	65,000	15,410	LINDER JOHN OPERATIN	
ESD #1	C	65,000	15,410	AB 454 MARY POLK SURVEY	
				WELL #1	
					Agent: 574
				.773333 Working Interest	
				Category: G1	
				Railroad #: 13102	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$15,410 in 2025 as compared to \$33,020 in 2020 is a 53.33% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		8,400	5,330	10,080	
WINNSBORO ISD		8,400	5,330	10,080	
WASTE DISPOSAL		8,400	5,330	10,080	
ESD #1		8,400	5,330	10,080	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		339,830	174,450	Lease: 500217	Type: REAL Owner #: 711713
WINNSBORO ISD		339,830	174,450	Legal: SANER MARY #8	
WASTE DISPOSAL		339,830	174,450	JOHN LINDER OPER	
				AB 454 M POLK SURVEY	
				RRC# 1232 WELL #8	
					Agent: 574
				.772683 Working Interest	
				Category: G1	
				Railroad #: 1232	
HB1984: The Appraised value of \$174,450 in 2025 as compared to \$41,040 in 2020 is a 325.07% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		149,184	0	174,450	
WINNSBORO ISD		149,184	0	174,450	
WASTE DISPOSAL		149,184	0	174,450	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		23,360	5,210	Lease: 500220	Type: REAL Owner #: 711713
WINNSBORO ISD		23,360	5,210	Legal: RUNGE "B"	
WASTE DISPOSAL		23,360	5,210	LINDER JOHN OPERATIN	
ESD #1		23,360	5,210	AB 454 MARY POLK SURVEY	
				WELL #1 RRC# 13171	
					Agent: 574
				.825000 Working Interest	
				Category: G1	
				Railroad #: 13171	
HB1984: The Appraised value of \$5,210 in 2025 as compared to \$7,990 in 2020 is a 34.79% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		23,360	0	5,210	
WINNSBORO ISD		23,360	0	5,210	
WASTE DISPOSAL		23,360	0	5,210	
ESD #1		23,360	0	5,210	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	29,710	7,960	Lease: 500221 Type: REAL Owner #: 711713
WINNSBORO ISD	29,710	7,960	Legal: RUNGE "A"
WASTE DISPOSAL	29,710	7,960	LINDER JOHN OPERATIN
ESD #1	29,710	7,960	AB 454 MARY POLK SURVEY
			WELL #1 RRC# 13145
			Agent: 574
			.825000 Working Interest
			Category: G1
			Railroad #: 13145
HB1984: The Appraised value of \$7,960 in 2025 as compared to \$62,750 in 2020 is a 87.31% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	15,756	0	7,960
WINNSBORO ISD	15,756	0	7,960
WASTE DISPOSAL	15,756	0	7,960
ESD #1	15,756	0	7,960

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	11,220	11,220	Lease: 500330 Type: REAL Owner #: 711713
WINNSBORO ISD	11,220	11,220	Legal: SANER M #10R
WASTE DISPOSAL	11,220	11,220	JOHN LINDER OPER
			AB 454 M POLK SURVEY
			WELL# 10R RRC# 14852
			Agent: 574
			.819205 Working Interest
			Category: G1
			Railroad #: 14852
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$11,220 in 2025 as compared to \$6,340 in 2020 is a 76.97% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	11,220	0	11,220
WINNSBORO ISD	11,220	0	11,220
WASTE DISPOSAL	11,220	2,090	9,130

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	4,016,938	56,970	3,402,600		
WINNSBORO ISD	3,521,108	50,710	2,985,430		
WASTE DISPOSAL	4,016,938	59,060	3,400,510		
ESD #1	3,336,852	5,330	2,673,040		
QUITMAN ISD	281,822	6,260	258,460		
HOSPITAL	281,822	6,260	258,460		
HARMONY ISD	214,020	0	158,720		